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10/15/17

Accrual Basis

Pedals for Progress 2
Balance Sheet
 As of September 30, 2017

	<u>Sep 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Peapack-Gladstone-Checking-3240	-1,293.01
Peapack-Gladstone-Savings-3232	14,431.15
First Allied Money Market	2,345.00
First Allied Mutual Funds	18,309.59
Total Checking/Savings	33,792.73
Accounts Receivable	
Accounts Receivable	3,420.00
Total Accounts Receivable	3,420.00
Other Current Assets	
Undeposited Funds	-20.00
Total Other Current Assets	-20.00
Total Current Assets	37,192.73
Fixed Assets	
Accum. Dep - Equipment	-51,565.49
Equipment	53,550.54
Total Fixed Assets	1,985.05
Other Assets	
Inventory	33,198.00
Prepaid Insurance	6,726.00
Total Other Assets	39,924.00
TOTAL ASSETS	<u>79,101.78</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,275.00
Total Accounts Payable	2,275.00

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Accrual Basis

Pedals for Progress 2
Balance Sheet
As of September 30, 2017

	Sep 30, 17
Other Current Liabilities	
Accrued Expense	6,700.00
Accrued Expenses	800.00
Total Other Current Liabilities	7,500.00
Total Current Liabilities	9,775.00
Total Liabilities	9,775.00
Equity	
Retained Earnings	41,014.15
Net Income	28,312.63
Total Equity	69,326.78
TOTAL LIABILITIES & EQUITY	79,101.78