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11/17/19

Accrual Basis

**Pedals for Progress 2**  
**Balance Sheet**  
 As of September 30, 2019

	<u>Sep 30, 19</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Peapack-Gladstone-Checking-3240	3,761.44
Peapack-Gladstone-Savings-3232	1,805.09
First Allied Mutual Funds	32,736.91
Total Checking/Savings	38,303.44
Accounts Receivable	
Accounts Receivable	-226.00
Total Accounts Receivable	-226.00
Other Current Assets	
Undeposited Funds	930.00
Total Other Current Assets	930.00
Total Current Assets	39,007.44
Fixed Assets	
Accum. Dep - Equipment	-51,674.49
Equipment	53,550.54
Tools	25.50
Total Fixed Assets	1,901.55
Other Assets	
Inventory	-3,096.00
Prepaid Insurance	6,610.00
Total Other Assets	3,514.00
<b>TOTAL ASSETS</b>	<b><u>44,422.99</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1,164.00
Total Accounts Payable	-1,164.00

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Accrual Basis

**Pedals for Progress 2**  
**Balance Sheet**  
**As of September 30, 2019**

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	Sep 30, 19
Other Current Liabilities	
Accrued Expense	-5,400.00
Accrued Expenses	800.00
Total Other Current Liabilities	-4,600.00
Total Current Liabilities	-5,764.00
Total Liabilities	-5,764.00
Equity	
Retained Earnings	64,671.71
Net Income	-14,484.72
Total Equity	50,186.99
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>44,422.99</b>