

**Pedals for Progress 2**  
**Profit & Loss**  
 October 2020 through September 2021

Oct '20 - Sep 21

Ordinary Income/Expense	
Income	
Contributions - Cash w/Bikes	33,579.00
Contributions - Civic Groups	281.04
Contributions - Corp/Foundation	17,958.14
Contributions - Individuals	122,499.18
Contributions - Religious Org.	2,375.00
Contributions - Sewing Machines	8,260.00
Interest Income	54.71
Investment Income	766.43
Revolving Funds	35,890.00
	221,663.50
Total Income	
Expense	
travel expense	2,772.10
Reconciliation Discrepancies	0.01
Advertising	135.00
Bank Service Charges	605.15
Collection Expense	11,193.21
Computer Equipment	1,843.55
Credit Card Fees	1,358.61
Dave's Mileage	853.37
Insurance	
Business Owners	2,519.04
Worker's Comp	2,731.00
	5,250.04
Total Insurance	
Licenses	
Permits	1,233.72
State Fees	230.50
Licenses - Other	0.00
	1,464.22
Total Licenses	
Merchandise Cost	994.46
Office Supplies	1,664.89
Payroll Expenses	
Labor Assessment	0.00
Office Salaries	30,206.49
Officers' Salaries	73,079.33
Outside Services	
Payroll Preparation Fee	581.45
	581.45
Total Outside Services	
Payroll Taxes	
Taxes - EE	930.96
Taxes - ER	8,350.93
	9,281.89
Total Payroll Taxes	
Retirement Expense	15,459.00
Payroll Expenses - Other	0.00
	128,608.16
Total Payroll Expenses	
Postage and Delivery	3,213.45
Printing and Reproduction	9,113.69
Professional Fees	
Bookkeeper	1,367.50
Accounting	2,845.00
Website Authoring	228.00
	4,440.50
Total Professional Fees	
Rent	16,350.00
Shipping & Packing	36,823.82

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Telephone & Internet	
Telephone & Internet	2,090.98
Total Telephone & Internet	2,090.98
Utilities	170.99
Total Expense	228,946.20
Net Ordinary Income	-7,282.70
Other Income/Expense	
Other Income	
Other Income	19,700.00
Unrealized Gain/Loss	9,057.80
Total Other Income	28,757.80
Other Expense	
SUSPENSE	0.00
Total Other Expense	0.00
Net Other Income	28,757.80
Net Income	<u>21,475.10</u>