

Pedals for Progress 2
Profit & Loss
 October 2023 through September 2024

	Oct '23 - Sep 24
Ordinary Income/Expense	
Income	
Antique Bikes	1,040.00
Contributions - Cash w/Bikes	42,166.46
Contributions - Civic Groups	1,300.00
Contributions - Corp/Foundation	6,350.00
Contributions - Individuals	143,306.60
Contributions - Religious Org.	4,210.00
Contributions - Sewing Machines	9,483.62
Investment Income	6,276.17
Revolving Funds	31,315.00
	245,447.85
Total Income	245,447.85
Expense	
travel expense	222.50
Reconciliation Discrepancies	18.83
Advertising	2,014.38
Automobile Expense	
President Milage	960.31
	960.31
Total Automobile Expense	960.31
Bank Service Charges	1,320.26
Collection Expense	16,975.23
Computer Equipment	0.00
Credit Card Fees	409.58
Fund Raising	0.00
Insurance	
D&O Liability	2,134.38
Worker's Comp	543.00
	2,677.38
Total Insurance	2,677.38
Interest Expense	0.00
Licenses	
Permits	1,851.39
State Fees	30.50
	1,881.89
Total Licenses	1,881.89
Merchandise Cost	375.37
Office Supplies	1,866.99
Payroll Expenses	
Salaries	76,616.77
Officers' Salaries	0.00

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Accrual Basis

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Outside Services	
Payroll Preparation Fee	400.50
Total Outside Services	400.50
Payroll Taxes	
Taxes - EE	248.89
Taxes - ER	7,172.68
Total Payroll Taxes	7,421.57
Retirement Expense	7,425.00
Payroll Expenses - Other	0.00
Total Payroll Expenses	91,863.84
Postage and Delivery	2,340.99
Printing and Reproduction	7,197.72
Professional Fees	
Bookkeeper	1,105.00
Accounting	3,000.00
Total Professional Fees	4,105.00
Rent	18,000.00
Shipping & Packing	26,880.14
Telephone & Internet	1,904.67
Utilities	569.97
Total Expense	181,585.05
Net Ordinary Income	63,862.80
Other Income/Expense	
Other Income	
Unrealized Gain/Loss	1,154.23
Total Other Income	1,154.23
Net Other Income	1,154.23
Net Income	65,017.03